“How much has happened in these 50 years – a period more remarkable than any, I will continue to say, in the annals of mankind”

Benjamin Disraeli, 1873
LAMBERT AND THE GOLDEN AGE OF AVIATION

- Terminal 1 built in 1956 with space-age design
- Glamour and excitement surrounded air travel
- Exclusivity and rarity for new form of transport
LAMBERT AND THE GOLDEN AGE OF AVIATION

- Airports were a place of wonderment
- Emphasis on luxury, services and amenities
- The Airport was a projection of industries to come, and advanced technology for St. Louis
- St. Louis was proudly moving forward as a gateway to the world
Aviation was booming through the 1960s and 1970s

Prosperity for our region and others around the country
Government deregulation in 1978 resulted in:

- Airline bankruptcy
- Airline consolidation
- Re-evaluation of Airport business models
- Low-cost carriers made major impact
AVIATION IN THE 1980s – 1990s

Government deregulation in 1978 resulted in:

• Airline bankruptcy
• Airline consolidation

Airports became viewed as public utilities

The commonplace and popularity of air travel made it a casual experience

No longer was the glamorous industry it once was
As the industry started the de-hubbing of medium sized cities, airports found themselves faced with new financial hardships

Lack of cash
Declining revenues
Decreases in federal funding

A storm was brewing for future sustainable airports
It was the beginning of a metamorphosis
What do airports of the future look like?
Airports are drivers in the regional economy, playing a critical role in sustaining a strong region

- Region and airport go hand-in-hand
- Importance region’s economy
- Global growth of your region
- Demographic and economic shifts
Airports must recreate themselves

• Find non-aeronautical revenues to help build projects of the future and keep costs competitive
• Form strategic partnerships
• Evaluate revenue streams
A LOOK TOWARDS THE FUTURE
A LOOK TOWARDS THE FUTURE

Airports will be places of:
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Safety First
Efficiency
Sustainability
Fun
Activity
Creativity
Design
Innovative revenue streams
Extensions of regional cultures
Airports of the future will be an integral part of the region and cultural core.
Importance of Strategic Plans
Mission: To Connect Our Region With The World

Strategic Objectives

- Operational Excellence
- Strengthen Financial Sustainability
- Create A Positive And Lasting Impression For The Region
- Sustain And Grow Passenger Air Service
- Generate Economic Development
Thank you.